AXIS DIRECT

Commodities Daily Insights

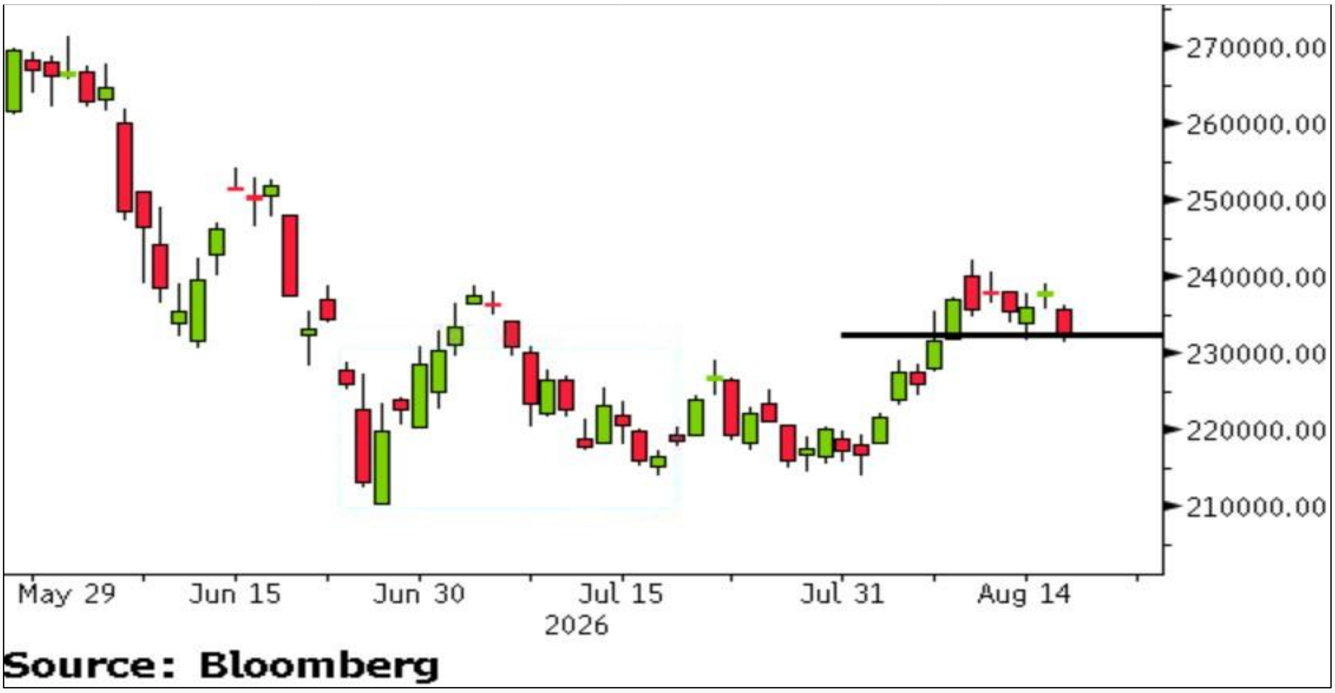
19 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	154262(-1.08%)	154120-155725	$4258-$4473.39

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Inflationary concerns increased
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	157,000 (Up), 153,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	155285 | 156307 | 156890
Standard Pivot-Based Supports	153680 | 153097 | 152075
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	232419(-2.36%)	231340-236314	$60.94-$67.72



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Selling in precious metals
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	240,000 (Up), 235,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	235375 | 238332 | 240349
Standard Pivot-Based Supports	230401 | 228384 | 225427
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-2 (Mild Bearish)**

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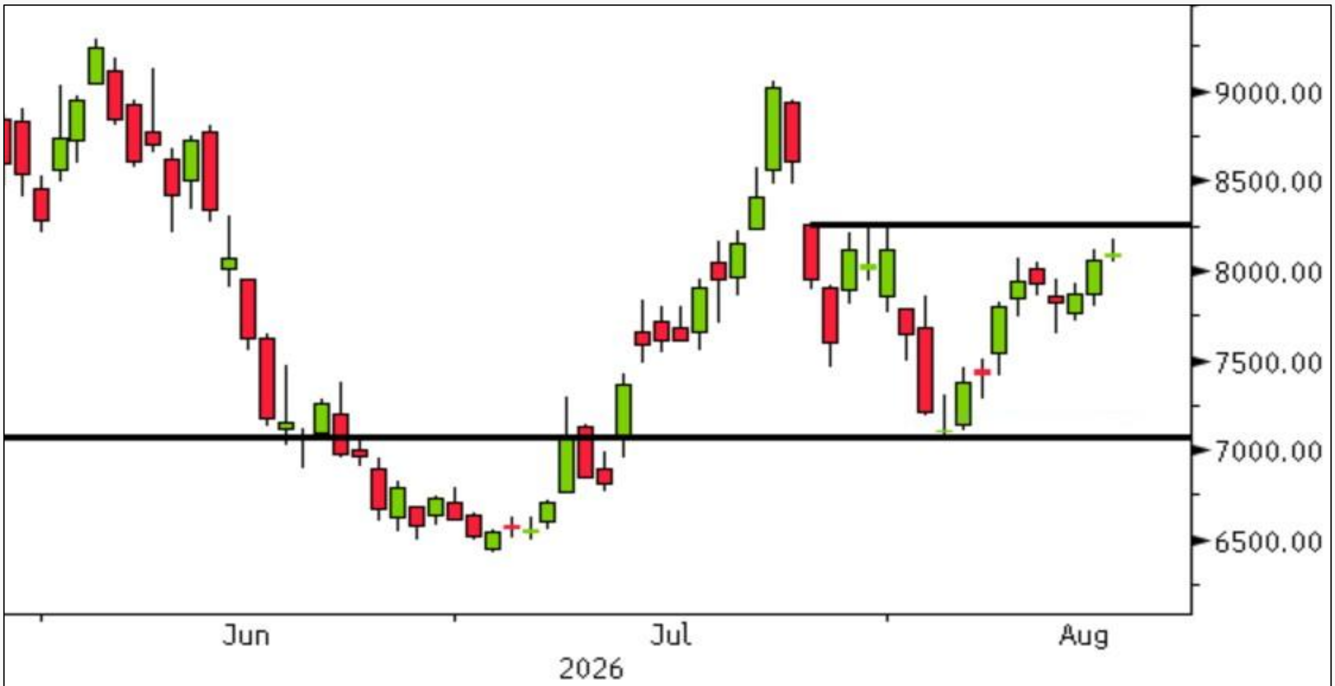
19 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8088(0.85%)	8046-8170	$83.78-$86.52



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns increased as deadlock continue between US-Iran
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	8,200 (Up), 7,800 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	8157 | 8225 | 8281
Standard Pivot-Based Supports	8033 | 7977 | 7909
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1368.55(-1.06%)	1367.45-1384.45	$6.31-$6.73

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking near multi-month high
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1410 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	1380 | 1390 | 1397
Standard Pivot-Based Supports	1363 | 1356 | 1346
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.1)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/19	16:30	US				MBA Mortgage Applications	Aug 14	--	--	3.6%	--
22)	08/19	23:30	US				FOMC Meeting Minutes	Jul 29	--	--	--	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	154262	155145	154703	154556	154409	154702	154115	153968	153821	153379
SILVER	232419	235155	233787	233331	232875	233358	231963	231507	231051	229683
CRUDE OIL	8088	8156	8122	8111	8099	8101	8077	8065	8054	8020
COPPER	1368.55	1377.9	1373.2	1371.7	1370.1	1373.5	1367.0	1365.4	1363.9	1359.2
Natural Gas	264.80	268.8	266.8	266.1	265.5	262.8	264.1	263.5	262.8	260.8
Lead	197.80	198.8	198.3	198.1	198.0	197.6	197.6	197.5	197.3	196.8
Zinc	397.55	400.1	398.8	398.4	398.0	398.1	397.1	396.7	396.3	395.0
Aluminium	347.05	350.3	348.7	348.1	347.6	348.4	346.5	346.0	345.4	343.8

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4333.3	4392.6	4362.9	4353.1	4343.2	4365.7	4323.5	4313.6	4303.7	4274.1
Silver spot	63.3	65.2	64.2	63.9	63.6	64.3	63.0	62.7	62.4	61.4
WTI Futures	85.3	86.0	85.6	85.5	85.4	85.3	85.1	85.0	84.9	84.5
Copper Futures	6.5	6.6	6.5	6.5	6.5	6.5	6.5	6.5	6.4	6.4
Natural Gas Futures	2.79	2.85	2.82	2.81	2.80	2.76	2.78	2.77	2.76	2.74

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI -4.14% 6585.10 -284.7:	Chile Peso -1.30% 927.48 c +11.87	New Zealand 2Y -3.2 bp 3.515	Coffee NYB +4.58% 332.45 c +14.55	Argentina CDS +23.34 bp 571.63 c
Lebanon BLOM +2.32% 1786.00 c +40.45	Colombia Peso +1.11% 3100.88 c -34.85	New Zealand 5Y -3.2 bp 4.107	Whole Milk NZX -3.60% 12585.501 -469.6!	Pakistan CDS +6.28 bp 341.63 c
Japan Nikkei -2.10% 66046.31 c -1414.4	Israel Shekel -0.79% 2.9941 c +0.023(	Australia 10Y -2.9 bp 5.065	Sugar NYB +3.56% 17.47 c +0.60	Tunisia CDS +1.43 bp 705.80 c
Argentina MERVAL -1.89% 2891651.0(-55698	Egypt Pound -0.63% 50.5272 c +0.317!	New Zealand 30Y -2.9 bp 5.356	U.K. Nat Gas +2.92% 156.990 c +4.450	Hong Kong CDS -1.35 bp 22.57 c
Finland OMX -1.73% 13353.57 c -235.4	Argentina Peso -0.47% 1495.0000 +6.955:	New Zealand 10Y -2.8 bp 4.702	Coffee ICE +2.61% 3739 c +95	India CDS +1.01 bp 58.08 c
Tunisia SE -1.61% 19178.96 c -313.1!	Zambia Kwacha +0.40% 18.7372 -0.074!	Japan 10Y -2.6 bp 2.903	Cocoa NYB -2.47% 5919 c -150	Slovenia CDS -0.80 bp 36.51 c

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